

# American Bank's American Remote Deposit

## **What is American Remote Deposit and how does it work?**

American Remote Deposit enables you to deposit checks into your bank account electronically without ever having to drive to the bank.

Once your scanner and software is installed and training provided by American Bank, you are ready to start using American Remote Deposit.

1. You accept check payments from your customers and vendors.
2. Using American Remote Deposit, you scan and submit those checks securely over the Internet to American Bank.
3. We receive your remote deposit and process the checks.



**It's that easy.** The result is faster deposits and incredible convenience for you and your business.

## **Why use American Remote Deposit?**

American Remote Deposit results in less work, increased accuracy, reduced costs and increased profit for your business.

### **Convenience.**

Eliminate daily trips to the bank as well as courier costs.

Deposits can be made 24/7. "You are always first in line." Remote deposit data can be downloaded into your accounts receivable system.

### **Efficiency.**

Save time and money by reducing trips to the bank and avoiding overdraft fees. In addition, labor-intensive manual deposit preparation time is eliminated. Also, research time and your storage needs are reduced through the use of the stored digital images.

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### Cash Flow.

By making electronic deposits, your transactions may be processed more quickly, making your funds available sooner. In addition, deposits can be consolidated from multiple locations into a single bank.

### Peace of Mind.

Accelerated check clearing may reduce the risk of fraud by lowering the number of non-sufficient funds checks and allowing returned items to be identified sooner, increasing your opportunities for collection.

### **Is American Remote Deposit for my business?**

- ✓ Do you, or would you like to, make deposits after normal business hours?
- ✓ Do your deposits consist mostly of checks?
- ✓ Do you photocopy checks for your records?
- ✓ Do you lose productivity by sending staff members to make deposits?
- ✓ Are you located a significant distance from the nearest American Bank branch?
- ✓ Do you have multiple business locations and maintain multiple banking relationships?

### **Getting Started**

Once you have determined that American Remote Deposit will benefit you and your business, an American Bank Business Banking Sales Rep will meet with you personally to review the process and train you.

### Shain Powers

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